

Health Care:

As per University rule, the institution has taken the YUVA RAKSHA Students group insurance 'A' scheme the details are given below:

MODALITIES OF GROUP INSURANCE SCHEME

1. Scheme will be called as YUVA RAKSHA STUDENTS GROUP INSURANCE SCHEME.
2. University of Mumbai has recognized "The National Insurance Company Ltd. and The Oriental Insurance Company Ltd.," official agencies (The addresses are mentioned below for your ease of reference its mandatory.)
3. The Scheme is Mandatory all Principals/Heads/Directors are requested to charge the students at the time of admission only for the scheme. (vide Circular No.Concol/fee/292/of 2008) It shall be obligatory that the students are covered under this scheme.
4. The Scheme is applicable to all students admitted in the affiliated colleges/ Institutions/Departments of the University of Mumbai, vide circular No.CONCOL/Fee/292/of 2008 dated 7th July, 2008)
5. Principals of Colleges will implement the scheme at their level and He/She will sign the M.O.U. (Memorandum of Understanding) with the company that He/She deems fit.
6. At the Departments the Head of the Departments will sign and implement the scheme while the Institute Directors will be implementing the Scheme and also be its signatory to MOU.
7. The Scheme will be implemented yearwise (12 months) and is to be renewed every year. The Principals/Heads/Directors will collect the amount of premium at the time of admissions of the students and the same will be sent to the Insurance Company for the academic year 2015-16.
8. The Registration form will be issued at the time of admission to cover the students under the Scheme.
9. Designated College will collect the premium amount from students at the time of admission. In case a Department/Institute/College wants to pay premium in advance the same will be accepted in the beginning of the academic year only, by handing over a letter and cheque to the concerned company for the same. Also once the admission process is completed the final list alongwith the students list be sent to the concern company for the procedure at their end to cover the students under the Insurance Policy.
10. The risk will be covered on the day a cheque issued and given to the insurance company.
11. The premium will be sent in below given the address and mention person (The Oriental Insurance Co. Ltd – Mr. Rohan Ghodgekar & Mr. V. P. Tawde and The National Insurance Company Ltd – Mr.Rajesh Mane.) no other agent or person given the premium.

A DETAIL OF THE POLICIES ARE AS FOLLOWS:

Premium rates are mentioned below:

Sr. No.	Scheme	Sum Insured Per Student Per Annum	Premium paid by student as per fee receipt	Administrative charges	Premium paid by Insurance Company Per Student Per Annum
1	A	Rs.1,00,000/-	Rs.20/-	NIL	Rs.20/-
2	B	Rs.2,00,000/-	Rs.40/-	Rs.2/-	Rs.38/-
3	C	Rs.3,00,000/-	Rs.53/-	Rs.3/-	Rs.50/-
4	D	Rs.4,00,000/-	Rs.65/-	Rs.5/-	Rs.60/-
5	E	Rs.5,00,000/-	Rs.75/-	Rs.5/-	Rs.70/-

The Policy will cover the following three contingencies in case of Accidents.

- A. 100% coverage in case of sad demise of the insured
- B. 100% coverage for permanent disability (Disability means loss of limbs, loss of eye sight or sense of hearing or paralysis).
- C. 100% coverage for hospitalization expenses arising out of accidents which includes cost of medicines as well as expenses for Doctors fees.

Accidents death includes Rail/Road/Air Accidents injury due to any violent collision. Fall injury due to fire, Explosion, Snakebite, Frostbite Burn injury, Drowning and Poisoning.

Natural calamity, riots but it will not include suicide or attempt to suicide. These are only illustrative and not an exhaustive list of types of accidents.

From the current batch of 2017- 2019 one student could avail the benefit of this policy. She meet with railway accident and her claim was successfully processed by the institution.